

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme	Dampier Gold Ltd
ACN/ARSN	141 703 399

1. Details of substantial holder (1)

Name Mr Philip Retter
ACN/ARSN N/A

The holder became a substantial holder on: 31 December 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, to give a substantial holdings notice to the company or scheme are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares	3,504,061	3,504,061	6.4%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara A/C>	An associate of P. Retter pursuant to s608(1) of the Corporations Act.	250,000 ordinary shares
Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C>	An associate of P. Retter pursuant to s608(1) of the Corporations Act.	500,000 ordinary shares
Sahara Minerals Pty Ltd	An associate of P. Retter pursuant to s608(3)(b) of the Corporations Act.	2,754,061 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Philip Retter	Mr Philip Cuthbert Retter & Ms Triagrini	Mr Philip Cuthbert Retter & Ms Triagrini	250,000 ordinary shares

	Sofiasari Retter <Sahara A/C>	Sofiasari Retter <Sahara A/C>	
Philip Retter	Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C>	Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C>	500,000 ordinary shares
Philip Retter	Sahara Minerals Pty Ltd	Sahara Minerals Pty Ltd	2,754,061 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Philip Retter – registered holder Sahara Minerals Pty Ltd	31/12/11	\$180,000	Nil	900,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara A/C>	An associate of P. Retter pursuant to s608(1) of the Corporations Act.
Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C>	An associate of P. Retter pursuant to s608(1) of the Corporations Act.
Sahara Minerals Pty Ltd	An associate of P. Retter pursuant to s608(3)(b) of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Philip Cuthbert Retter	PO Box 672, West Perth WA 6872
Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara A/C>	PO Box 672, West Perth WA 6872
Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C>	PO Box 672, West Perth WA 6872
Sahara Minerals Pty Ltd	PO Box 672, West Perth WA 6872



Signature

Print name: Mr Philip Retter

Date: 4 January 2012