

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Dampier Gold Ltd
ABN	43 141 703 399

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Retter
Date of last notice	20 August 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sahara Minerals Pty Ltd – director and shareholder.
Date of change	31 December 2011
No. of securities held prior to change	<p>Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara A/C> - trustee and beneficiary of the account. 250,000 fully paid ordinary shares.</p> <p>Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C> - member of the super fund and beneficiary of the account. 500,000 fully paid ordinary shares.</p> <p>Sahara Minerals Pty Ltd – director and shareholder. 1,854,061 fully paid ordinary shares. 2,000,000 unlisted options exercisable at 20c expiring on 31/12/11.</p>

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares.
Number acquired	900,000 fully paid ordinary shares.
Number disposed	900,000 unlisted options exercisable at 20c expiring on 31/12/11.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.20 per share.
No. of securities held after change	<p>Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara A/C> - trustee and beneficiary of the account. 250,000 fully paid ordinary shares.</p> <p>Mr Philip Cuthbert Retter & Ms Triagrini Sofiasari Retter <Sahara Super Fund A/C> - member of the super fund and beneficiary of the account. 500,000 fully paid ordinary shares.</p> <p>Sahara Minerals Pty Ltd – director and shareholder. 2,754,061 fully paid ordinary shares.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 900,000 unlisted options exercisable at 20c expiring at 5pm (WST) on 31/12/11.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA.
If prior written clearance was provided, on what date was this provided?	NA.

⁺ See chapter 19 for defined terms.